

1 Million Dollars (\$125,000,000.00) for the Infrastructure Pool. The
2 Authority shall be authorized to issue obligations within the limit
3 prescribed by this subsection based upon the defeasance of
4 previously issued obligations.

5 C. Except as otherwise provided by subsection F of this
6 section, proceeds from the Infrastructure Pool shall be for the
7 purpose of providing financing for two or more eligible local
8 government entities for an authorized infrastructure project located
9 in this state involving a pooled financing.

10 D. Sixty-five percent (65%) of the net proceeds from the
11 Infrastructure Pool shall be used by the Authority for the benefit
12 of eligible local government entities the population of which,
13 according to the most recent Federal Decennial Census, does not
14 exceed three hundred thousand (300,000) persons for any
15 participating municipality.

16 E. Thirty-five percent (35%) of the net proceeds from the
17 Infrastructure Pool may be used by the Authority for the benefit of
18 any and all eligible local government entities regardless of
19 population.

20 F. The proceeds from the Infrastructure Pool may also be used
21 for the purposes authorized by Section 891.8 of this title.

22 SECTION 2. AMENDATORY 62 O.S. 2021, Section 891.8, is
23 amended to read as follows:

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1 Section 891.8. A. The Authority shall be authorized to act as
2 a conduit issuer for the benefit of one or more eligible local
3 government entities or for the benefit of one or more local
4 government entities in conjunction with a for-profit business entity
5 for an authorized economic development project using the Economic
6 Development Pool.

7 B. The Authority shall be authorized to issue its obligations
8 in order to provide net proceeds on a pooled basis not to exceed ~~One~~
9 ~~Hundred Million Dollars (\$100,000,000.00)~~ One Hundred Twenty-five
10 Million Dollars (\$125,000,000.00) for the Economic Development Pool.
11 The Authority shall be authorized to issue obligations within the
12 limit prescribed by this subsection based upon the defeasance of
13 previously issued obligations.

14 C. Except as otherwise provided by subsection G of this
15 section, proceeds from the Economic Development Pool shall be for
16 the purpose of providing financing for an eligible local government
17 entity or entities or for the benefit of a business entity for an
18 authorized economic development project located in this state.

19 D. Sixty-five percent (65%) of the net proceeds from the
20 Economic Development Pool shall be used by the Authority for the
21 benefit of eligible local government entities the population of
22 which, according to the most recent Federal Decennial Census, does
23 not exceed three hundred thousand (300,000) persons for any
24 participating municipality.

1 E. Thirty-five percent (35%) of the net proceeds from the
2 Economic Development Pool may be used by the Authority for the
3 benefit of any and all eligible local government entities regardless
4 of population.

5 F. Obligations issued pursuant to the provisions of this
6 section may be issued on a tax-exempt basis if the applicable
7 provisions of federal law governing private activity bonds allow
8 such issuance. Otherwise, the obligations issued pursuant to the
9 provisions of this section shall be issued on a taxable basis.

10 G. The proceeds from the Economic Development Pool may also be
11 used for the purposes authorized by Section 891.7 of this title.

12 SECTION 3. This act shall become effective November 1, 2026.

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14 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
15 02/18/2026 - DO PASS, As Coauthored.

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